



Skip-A-Payment Request Form

Borrower Name

Member Number

Phone Number

Email Address

Skip-A-Payment for the loan(s) and month(s) below:

Loan Number: _____ Month to Skip: _____

Loan Number: _____ Month to Skip: _____

Loan Number: _____ Month to Skip: _____

Please deduct \$ _____ from (check one): Checking Savings Check Enclosed
\$25 for each loan up to \$5,000 and \$50 for each loan greater than \$5,001

By participating in the Skip-A-Payment program, you understand and agree that there is a fee of \$25 for loans up to \$5,000 and \$50 for all loans over \$5,001 for each payment that is skipped. The fee can be deducted from a Lowland Credit Union account or can be mailed to the address below. If the loan requested has been delinquent for any reason, the Credit Union reserves the right to deny your application to Skip-A-Payment. The Skip-A-Payment option in no way alters the terms and conditions of the original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance of the loan. Offer applies only to consumer installment loans and does not apply to mortgage secured or revolving loans. Skip-A-Payment is only available six calendar months after the loan origination date and once every six calendar months. If the loan(s) are covered by a GAP Waiver Agreement, any Skip-A-Payment may have an adverse effect on how a GAP claim is paid. Refer to your GAP Waiver Agreement for skipped payment limitations.

ALL Borrowers must sign for the application to be accepted. By signing below, you authorize Lowland Credit Union to extend you final payment by one month on each loan designated above. Interest will continue to accrue on your loan(s) during the month that you skip your payment.

Borrower Signature

Date

Co-Borrower Signature

Date

Requests may be returned to any branch, via fax (423) 581-9229 or mail to:

Lowland Credit Union
Skip-A-Payment
622 West First North St.
Morristown, TN 37814

For Credit Union Use Only:

Approved

Denied

Loan Officer Signature

Date